

Exam. Code : 107304

Subject Code : 2046

B.Com. (Prof.) 4th Semester

**BCP-403 : INSURANCE AND RISK
MANAGEMENT**

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION-A

1. Describe any 10 of the following :

- (i) Pure Risk
- (ii) Risk Mitigation
- (iii) Principle of Proximate cause
- (iv) Reinsurance
- (v) Dynamic Risk
- (vi) Motor Insurance
- (vii) General Insurance
- (viii) Risk financing
- (ix) Perils
- (x) Principle of utmost good faith
- (xi) Insurance
- (xii) Surrender Value

1×10=10

SECTION-B

Note- Attempt any **TWO** questions.

2. Discuss the Risk Management Techniques to Reduce Risk.
3. What is the role of insurance in Risk Management ?
4. Explain the important tools used in risk transfer methods.
5. Write a comprehensive note on "Corporate and Personal Risk Management". 2×10=20

SECTION-C

Note- Attempt any **TWO** questions.

6. Discuss the role of IRDA in monitoring insurance business in India.
7. Explain the nature and significance of Fire Insurance.
8. How does occupation influence life insurance premium ? Explain with suitable examples.
9. Discuss the principles of Indemnity and insurable interest with suitable examples. 2×10=20